

## Supporting Polio Australia's Work Through a Bequest

### Why do you need a Will?

Without a Will you have no control over how your assets are distributed after your death. This is done by an Act of Parliament and so the people you care for may not be looked after as you would wish. Did you know that 30% of people die without leaving a valid Will?

Using either a solicitor or Will Kit you can make a Will which should be reviewed periodically to remain effective. A current Will ensures that your changing personal circumstances are taken into account in your estate planning.

### Why leave a Bequest to Polio Australia?

Polio Australia does not receive any money from government sources and depends almost entirely on philanthropic grants, donations and bequests. Polio Australia has grown into the organisation that it is today because of the support of the many people who believe in its purpose and objectives and are committed to ensuring its future through their time and finances.

To develop Polio Australia into the future, we need your assistance. Through a bequest in your Will you will be able to ensure that the work of Polio Australia will continue for the benefit of polio survivors.

In particular, your bequest can help to:

- ❖ maintain an effective and viable secretariat
- ❖ provide for the employment of office personnel
- ❖ develop further services for polio survivors
- ❖ assist in developing an effective communication network

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## Types of Bequests

There are a range of bequest types, all of which will benefit Polio Australia.

An **unrestricted bequest** is the most common and provides a specific amount to be expended by Polio Australia for any purpose it deems appropriate and necessary at the time.

A **restricted bequest** leaves either a dollar amount or specific asset with a stipulation on how the funds will be used, for example, salaries or individual assistance to polio survivors.

A **residual bequest** leaves Polio Australia a share of the entire remainder of a person's estate after specific legacies, debts, taxes and estate expenses have been provided for.

A **Testamentary Trust** is used to provide income to beneficiaries during their lifetime. Upon the death of the last beneficiary the principal of the Trust passes outright to Polio Australia.

There are other possibilities which exist but should be discussed in consultation with a legal adviser.

## What to do

In consultation with a solicitor or adviser, make a Will or review your Will.

Consider making a bequest to Polio Australia and determine the type of bequest which best suits your circumstances and wishes.

Include a specific bequest to benefit Polio Australia in your Will.

If you would like to make a bequest, you should contact your solicitor or trustee for advice. For your information, Polio Australia is incorporated in NSW under the Associations Incorporation Act and is an authority holder under the Charitable Fundraising Act. Polio Australia is recognised by the Australian Taxation Office as a Health Promotion Charity and endorsed by them as a Deductible Gift Recipient (Number 53 620 396 311).

Naturally your Will is confidential. However, if you decide to include a bequest to Polio Australia and are willing to let us know, we can thank you personally for your generosity and forethought. If you would like any further information, just get in touch to see how we can help. You can: Write to us at PO Box 500, Kew East Vic 3102; Email us at: [office@polioaustralia.org.au](mailto:office@polioaustralia.org.au); or Phone us on 03 9016 7678.